



**Rating Action**

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**Analyst**

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**TFCs Issued by Askari Bank Limited Fully Redeemed;  
Rating Withdrawn**

Askari Bank Limited (AKBL) has exercised call option and made full payment against its unsecured, listed, and subordinated TFCs III issued in November 2009 of PKR 3,000mln on May 18, 2015. Thus, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating ['AA-' (Double A minus)] of the said TFCs.

***Applicable Criteria and  
Related Research***

- Bank Rating Methodology

***Disclaimer***

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